

## **Delisting of Nisshin Steel Co., Ltd. Stock from Frankfurt Stock Exchange**

At a board meeting held today, Nisshin Steel Co., Ltd. decided to apply for the delisting of its stock from the Frankfurt Stock Exchange:

### **1. Reason**

In view of the transactions of Nisshin Steel shares on the Frankfurt Stock Exchange remaining small, the delisting of the stock would have only a limited impact on the shareholders and investors in the company.

### **2. Schedule**

The company is scheduled to apply for the delisting of its stock from the Frankfurt Stock Exchange in April 2005, in order to complete the necessary procedures by October of the same year.